

430 - Health Insurance Policy

Original Creation Date:9/28/2021

Last Reviewed:

PURPOSE

The purpose of this policy is to comply with terms of the Minnesota Health Insurance Transparency and Accountability Act applicable to charter schools.

POLICY STATEMENT

Technical Academies of Minnesota (TAM) will follow the guidelines set forth in this policy when procuring group health insurance coverage for its employees.

REQUESTS FOR PROPOSALS

TAM will request sealed proposals for group health insurance coverage from a minimum of three sources at least every two years. The requests for the proposals shall occur at a reasonable time before the date specified by the Board to open the sealed proposals.

SEALED BIDS

The District Finance committee will open all sealed proposals at the same time on the date specified by the Board. This date shall be a reasonable time prior to the plan's renewal date.

The Finance Committee will make a recommendation to the school board on which bid appears to be in the best of interest of the school.

The Finance Committee will notify employees covered by the group health insurance before the effective date of the changes in group health contract.

Upon the opening of the proposals, the content of the proposals becomes public data under Minn. Stat. Chapter 13

Legal References:

Minn. Stat. §124E.12 (Charter School Law)